



THE PAN GROUP

No.: 02-01/2021/NQ-HDQT

Hanoi, January 22nd, 2021

RESOLUTION

Re: Approval of credit limit from Vietcombank

BOARD OF DIRECTORS THE PAN GROUP JOINT STOCK COMPANY

Pursuant to:

- Law on Enterprises No. 59/2020/QH14 dated June 17th, 2020;
- Law on Securities No. 54/2019/QH14 dated November 26th, 2019;
- Charter of The Pan Group JSC. ("The Company");
- Vote counting Record No. 02-01/2021/BBKP-HDQT dated January 22nd, 2021 of Board of Directors,

RESOLVED

Article 1. To approve the loan from JSC Bank for Foreign Trade of Vietnam ("the Bank") with the following basic terms:

- The total amount of loan granted in Vietnam Dong (" Credit limit "):	According to the approval the Bank but not exceeding VND 3,000,000,000,000 (Three thousand billion Vietnam dong)
- Loan purpose:	Investing in government bonds, certificates of deposit, valuable papers issued by financial institutions (except for stocks and corporate bonds)

Article 2. To approve the mortgage / pledge of collateral assets ("Collateral") for the Bank to secure the loan principal, interest and other fees (if any) related to the Credit Limit:

- Collateral description: Balance of deposit accounts at credit institutions, savings books/ cards, valuable papers (except stocks) issued by credit institutions and owned by the Company.
- Value: Maximum of 111.2% of the Credit limit.

Article 3. To authorize Mr. Nguyen Duy Hung - Chairman of the Board and / or Ms. Nguyen Thi Tra My - CEO of the Company:

- Organize to implement issues which are approved by the Board of Directors.
- Develop and decide business plan on investment in government bonds, certificates of deposit, valuable papers issued by financial institution (except for stocks and corporate bonds), and execute the business plan, use the granted loan safely and efficiently.



THE PAN GROUP

- c) Negotiate with the Bank on behalf of the Company and decide terms, conditions, and contents related to the Credit limit.
- d) Decide the Collateral to mortgage/ pledge for the Loan, remove the registration of mortgage/pledge, and replacement of Collateral (if necessary).
- e) Perform procedures for signing and executing the agreements, contracts and related documents on behalf of the Company with the Bank related to the Credit limit as proposed in the Proposal, in accordance with regulations of laws.

Article 4. This Resolution shall take effect from the signing date. The members of BOD, CEO, and related personnel of the Company are responsible for implementation of this Resolution.

Receipts:

- *As mentioned in Article 4;*
- *File: Admin, L&C.*

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**

(signed and sealed)

NGUYEN DUY HUNG